



IBERDROLA
RENOVABLES

www.iberdrolarenovables.es

IMPORTANT INFORMATION

This document contains practical information intended to facilitate participation by the shareholders of IBERDROLA RENOVABLES, S.A. in the 2008 General Shareholders Meeting, and in no event replaces the mandatory information and documentation made available to the shareholders for purposes of this General Meeting.





**2009
General
Shareholders'
Meeting**

Wednesday, June 10, 2009

Bancaja Foundation

General Tovar, 3
46003 Valencia



INFORMATION REGARDING THE CONDUCT OF THE GENERAL SHAREHOLDERS' MEETING

PREPARATION AND ESTABLISHMENT OF THE MEETING

Registration of Shareholders and Proxies.

- In order to attend the General Shareholders' Meeting, shareholders must provide evidence of their identity by means of the appropriate attendance card or validation certificate, or in any other manner allowed by law, pursuant to the provisions of the Regulations for the General Shareholders' Meeting.
- In addition, at the time of registration delivery must be made of the proxies granted through the proxy-granting cards or documents.

Preparation of the List of Attendees and Establishment of a Quorum for the Meeting.

- Based on the registration of shareholders and proxies, the List of Attendees will be prepared and the Quorum to Hold a Valid Meeting will be established.

Words of welcome by the Chairman, José Ignacio Sánchez Galán, and preview of the provisional quorum for the Meeting by the Secretary, Ana Isabel Buitrago Montoro.

Reading of the call to Meeting and summary presentation of the proposed resolutions by the Secretary, Ana Isabel Buitrago Montoro.

PRESENTATIONS

- **Speech by the Chairman, José Ignacio Sánchez Galán.**
- **Speech by the Chief Executive, Xabier Viteri Solaun.**
- **Conclusions by the Chairman, José Ignacio Sánchez Galán.**

Reading of final quorum by the President and ratification of the establishment of the Meeting by the Secretary.

OFFICE OF THE SHAREHOLDER

- Shareholders in attendance or their proxies may address the Office of the Shareholder set up in the room to request any clarifications regarding the conduct of the Meeting.

REQUESTS FOR INFORMATION

Shareholders' requests for information or clarifications or submission of proposals in connection with the items on the agenda.

- At the Office of the Shareholder set up in the room and from the time when so stated by the Chairman, shareholders in attendance or their proxies may make their petitions for information,

clarifications or proposals, always in connection with the items included in the agenda, or request to make a presentation, for which purpose they must provide their first and last names and the number of shares held or represented by them and may deliver the questions or written texts, if any, which they wish to be recorded verbatim in the minutes in connection with items discussed at the Meeting.

Presentation by shareholders and response to the issues raised.

- Shareholders in attendance or their proxies will make their presentations in the order they are called by the Presiding Committee of the Meeting. Each shareholder to have, in principle, a maximum of five (5) minutes to present.
- Presentations must be limited exclusively to the matters included in the agenda. No personal matters or matters outside of the agenda may be raised.
- The Chairman will provide separate or collective answers as is deemed most appropriate in view of the issues raised and in furtherance of the expeditious progress of the Meeting.

VOTING ON AND APPROVAL OF RESOLUTIONS

Submission of proposed resolutions to a vote and announcement of the result.

- Shareholders in attendance or their proxies may adhere to the proposals submitted by the Board or choose to abstain, vote against or in blank or, if appropriate, cause their opposition to be recorded, by so stating to the notary present at the Meeting.
- The proposed resolutions submitted at the General Shareholders' Meeting will be voted upon, and the approval or dismissal thereof will be finally announced by the Chairman.

AUDIOVISUAL RECORDING

- Applying Article 16.4 of the General Shareholders' Meeting Regulation, the Meeting shall be the object of an audiovisual recording to be re-broadcast and available to the public through the company website for a duration of 30 days. In compliance with the provision in Organic Law 15/1999, on Personal Data Protection, rights of access, rectification, complaint or cancellation can be exercised by sending a letter to Iberdrola Renovables, S.A. – Gestión del Capital (REF. LOPD) – C/ Menorca 19, planta 13, 46023 Valencia, attaching a photocopy of the relevant identity card or passport.

COOPERATION FOR THE PROPER CONDUCT OF THE MEETING

- Attendees are kindly requested to turn off mobile phones and wireless devices in order to avoid interference with the public address and other electronic systems installed in order to allow attendees better to follow the General Shareholders' Meeting.
- The entrance area to the room will be equipped with simultaneous interpretation systems in order to enable attendees to follow the proceedings in Valencian language and English. The required means and personnel will also be available to facilitate access to and understanding of the proceedings of the Meeting by shareholders with a disability. It will likewise be possible to follow the proceedings in Spanish sign language.